

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF HENDERSON-UNION	)	
RURAL ELECTRIC COOPERATIVE	)	
CORPORATION FOR AUTHORIZATION TO	)	
BORROW \$1,540,000 FROM NATIONAL	)	
RURAL UTILITIES COOPERATIVE	)	CASE NO. 91-334
FINANCE CORPORATION AND TO ISSUE	)	
ITS EVIDENCES OF INDEBTEDNESS	)	
THEREFOR AND FOR A CERTIFICATE OF	)	
CONVENIENCE AND NECESSITY	)	

O R D E R

On December 16, 1991, Henderson-Union Rural Electric Cooperative Corporation ("Henderson-Union") filed a motion for an extension of time to January 20, 1992 in which to respond to the Commission's December 9, 1991 Order.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidence of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Granting Henderson-Union's motion for an extension will extend the time beyond the 60-day period in which the Commission must rule on the financing application. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

After consideration of the motion and being otherwise sufficiently advised, the Commission HEREBY ORDERS that:

1. Henderson-Union's motion for an extension of time to January 20, 1992 to respond to the Commission's December 9, 1991 Order be and hereby is granted.

2. The portion of Henderson-Union's application for authorization to incur additional indebtedness is hereby continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 19th day of December, 1991.

PUBLIC SERVICE COMMISSION

  
For the Commission

ATTEST:

  
Executive Director